

APPLICATION FOR COMPREHENSIVE CONTRACTORS

PLANT AND EQUIPMENT INSURANCE

Should answers to any of the following questions require more space than provided, attachments providing particulars are welcome, especially in the case where more than one Host Country is involved.

1. APPLICANT

a. Name: _____

b. Mailing Address: _____

c. Nationality: _____

d. Date and place Applicant established: _____

e. Business of Applicant: _____

2. a. Country(ies) in which property to be insured will be located: (attach schedule if nec.)

b. i. Name and address of entity in Host Country(ies) for whom work will be conducted:

ii. Legal status of entity (Private, Govt. Agency, Ministry, etc.) _____

iii. Have there ever been any disputes between the Applicant and the Host Government regarding the project on which work will be conducted? _____

iv. To the best knowledge of the Applicant, have there ever been any disputes between the entity in the Host Country for whom work will be conducted (if it is not the Applicant) and the Host Government regarding the project on which work will be conducted?

c. If property is to be used for a specific contract, does title pass to the Buyer on completion or at any other time? _____

d. Describe the nature and principle use of the property while in Host Country(ies):

e. How long will the property be in the Host Country(ies)? _____

f. Have all documents necessary for legal operations in the Host Country(ies) been obtained?

g. i. Is a re-export license required? _____

ii. If so, have the necessary licenses been obtained? _____

iii. If no re-export license is required, have all other required consents been obtained to re-export the equipment? _____

iv. Has the Applicant ever had problems in obtaining re-export licenses in the Host Country(ies)? If so, please give details:

h. Who will have physical control of the property while it is in the Host Country(ies)? _____

i. Please attach a schedule of the property to be insured showing the age of the equipment and the current net book value.

j. Method of Depreciation used in calculation of Net Book Value: _____

3. a. Description of area surrounding location(s) to be insured (e.g. rural, commercial, government or military compound, etc.)

b. Describe occupants of surrounding buildings: _____

c. Is any equipment to be housed in a building? If so, please describe: _____

4. Description of security at location(s) to be insured:

a. Is there a guard force at the location full time? _____
If yes, number of guards on duty at all times: _____

b. Are there intrusion detection and CCTV systems? _____

c. Is there a perimeter fence? _____ Is it lighted? _____

d. Is there an access control system (i.e., card access, sign-in etc.)? _____

If yes, what type? _____

e. Please attach brief general description of security arrangements.

5. If the Insured has suffered any loss due to expropriation, confiscation, nationalization, deprivation, forced abandonment, willful destruction, war, or strikes, riots, or terrorism in the Host Country(ies) in the last 4 years, please attach a description of any such loss.

6. Does the Investor have any knowledge of any facts which might give rise to a claim under the policy? It is agreed that if such knowledge or information exists, any claim arising therefrom is excluded from this proposed policy.

The undersigned authorized officer of the Applicant declares that to the best of his/her knowledge the statements set forth in this application are true and no material information has been withheld.

The undersigned agrees that the existence of any policy that may be issued will not be disclosed to the Host Government. All information in this application will be treated confidential by the Company.

Signing of this application does not bind the undersigned to complete the insurance, but it is agreed that this application shall be the basis of insurance should a policy be issued and will be attached to form part of the policy.

BROKER

APPLICANT

Broker _____

Signed _____

Addresses _____

Title _____

Corporation _____

Date _____